



American Association
of Business Networking

In The Know

with ABN

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IN THIS ISSUE

- The Risks of Purchasing a Home DNA Kit
- Need Health Insurance Now?
- Beyond Health: The Ancillary Benefits You Need

Welcome!

Welcome to the third issue of our second volume of newsletters! We hope you enjoy the content we provide and know that you can always find more insightful articles like those included here on our website:

www.abnetworking.org

OUR ADDRESS:

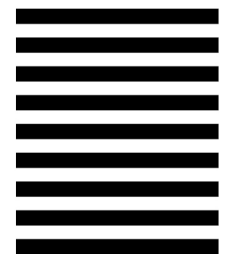
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Open for your quarterly ABN newsletter!

The Risks of Purchasing a Home DNA Test



Over the past decade, these at-home DNA ancestry kit tests have exploded in popularity. And while millions are taking advantage of this unique opportunity to learn more about their roots and genetic makeup, the costs may not be limited to just what comes out of their bank accounts.

In 2008, the Genetic Information Nondiscrimination Act (GINA) was signed into law prohibiting employers and health insurance providers from discriminating against employees and enrollees based on their genetic test results. The catch is that this law does not include supplemental insurance products such as Term Life, Long-Term Disability, Long-Term Care, and others.

Another leading concern amongst potential customers lies hidden within the fine print of the Terms and Conditions of the companies offering this service. What happens to your sample after it is tested? Does the company you go through technically own your DNA after you send it to them? Can your DNA be sold to a third-party? These are just a few of the questions that many prospective customers still would like some additional clarity on.

According to AARP, “Your genetic code is unique. Most services promise to protect your privacy and to release your digitized data for research only with your consent. But with this consent, the company could potentially sell your DNA

for a variety of purposes.”

Ancestry, in particular, has been forced to issue a number of clarifying statements in regard to protecting customer privacy, in an attempt further explain the rights and privileges you (as a customer) are giving them when you purchase their kit and mail in your sample.

Since the passage of GINA, there has been a renewed push to expand the law to also apply to some of the previously mentioned supplemental insurance types, but as of yet, no consensus has been reached.

To read more, visit abnetworking.org/iwhat-you-should-know-about-home-breast-cancer-dna-tests.

NEED HEALTH INSURANCE NOW?

Open Enrollment is over but depending on your circumstance, you may qualify for a special enrollment period.

Qualifying Life Events (QLE):

- 1. Loss of coverage:** If you've recently lost your coverage due to job loss, age, or other circumstances, you could qualify for a spec. enrollment period.
- 2. Change in household size:** This can include a marriage, divorce, having a child, or a death.
- 3. Change in residence:** This includes moving to a different county or zip code, and includes students who transfer to different schools and those who seek seasonal employment.
- 4. Other qualifying events:** This can include anything from changes in your income to leaving jail, or becoming a U.S. citizen.

To read more, visit abnetworking.org/i-missed-open-enrollment-and-need-health-coverage-what-are-my-options.

Beyond Health: The Ancillary Benefits You Need

We've all know health insurance, but what are ancillary products?

Despite the unfamiliarity of the term, the types of insurance benefit offerings it can refer to are all too common.



Dental And Vision Insurance

According to the Mayo Clinic, regular dental check-ups can improve an individual's personal health and can help save you from costly dental expenses down the road.

Term Life Insurance

Life insurance provides crucial financial protection for your family if something were to ever happen to you.

Long-Term Disability Insurance

It is estimated that just over one in four of today's 20-year-olds will become disabled before they retire. Long-Term Disability insurance can help you replace lost income in the event of an accident or illness that prevents you from working.

Identity Theft

With cyber criminals showing no sign of slowing down, it falls on individuals to protect their identity with smart banking practices and services offered by companies such as LifeLock.

Pet Insurance

Just like the health costs for you and your dependents, your pet's vet bills can be every bit as expensive—pet insurance can help you along the way.

To read more, visit abnetworking.org/ibeyond-health-the-ancillary-benefits-you-need.